



BEARFACTS 1988 – 1998

Platte , Wyoming [56031]

Platte is one of 23 counties in Wyoming. It is not part of a Metropolitan Area. Its 1998 population of 8,839 ranked 16th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Platte had a per capita personal income (PCPI) of \$21,527. This PCPI ranked 15th in the state and was 87 percent of the state average, \$24,836, and 80 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 1.9 percent from 1997. The 1997-1998 state change was 6.1 percent and the national change was 6.1 percent. In 1988 the PCPI of Platte was \$13,115 and ranked 18th in the state. The 1988-1998 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Platte had a total personal income (TPI) of \$190,274*. This TPI ranked 17th in the state and accounted for 1.6 percent of the state total. In 1988 the TPI of Platte was \$113,251* and ranked 17th in the state. The 1998 TPI reflected an increase of 3.1 percent from 1997. The 1997-1998 state change was 6.4 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Platte. In 1998 net earnings accounted for 56.6 percent of TPI (compared with 59.9 in 1988); dividends, interest, and rent were 26.6 percent (compared with 24.9 in 1988); and personal current transfer receipts were 16.8 percent (compared with 15.3 in 1988). From 1997 to 1998 net earnings decreased 1.5 percent; dividends, interest, and rent increased 13.0 percent; and personal current transfer receipts increased 4.9 percent. From 1988 to 1998 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 6.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Platte decreased from \$128,081* in 1997 to \$126,649* in 1998, a decrease of 1.1 percent. The 1997-1998 state change was 4.1 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$82,660* to the 1998 estimate was 4.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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